

**OFFICIAL PUBLICATION
DES MOINES AREA REGIONAL TRANSIT AUTHORITY (DART)
COMMISSION MEETING – March 3, 2020 – 620 CHERRY STREET, DES MOINES, IA 50309**

Commissioners/Alternates Present and Voting:

Vern Willey, Doug Elrod, John Edwards, Josh Mandelbaum, Jill Altringer, Ross Grooters, Angela Connolly (participated by phone, left at 12.29pm), Bridget Montgomery, Russ Trimble and Joseph Jones

Commissioners Absent:

Kelly Whiting, Michael McCoy and Paula Direrenfeld

CALL TO ORDER

Chair, Russ Trimble, called the meeting to order at 12:00 p.m. Roll call was taken, and a quorum was present. Notice of the meeting was duly published.

APPROVAL OF AGENDA

Chair, Russ Trimble requested a motion to approve the agenda as presented.

It was moved by John Edwards and seconded by Vern Willey to approve the March 3, 2020 agenda. The motion carried unanimously.

CONSENT ITEMS

6A – Commission Meeting Minutes – February 4, 2020

6B – January FY20 Consolidated Financial Report

It was moved by John Edwards and seconded by Ross Grooters to approve the consent items as presented. The motion carried unanimously.

7. PUBLIC HEARING ON FY2021 BUDGET AND TAX LEVY RATES

Chair, Russ Trimble opened a public hearing at 12.16 p.m. to discuss the DART FY2021 budget and tax levy rates was convened and asked for comments from the floor.

Jamie Schug, Chief Financial Officer, provided a background on the FY2021 Budget. No members of the public came forward to comment regarding the FY2021 Budget and Tax Levy Rates.

Chair, Russ Trimble closed the public hearing at 12.18 p.m. of the FY2021 Budget and Tax Levy Rates.

7A – ACTION – Approve FY2021 Budget and Tax Levy Rates

The DART Board of Commissioners approved the presented FY2021 DART budget that includes a half (0.5) cent levy increase for DART member communities.

A motion by Vern Willey and second by Bridget Montgomery to approve the FY2021 Budget and Tax Levy Rates as presented. Vern Willey - Yay, Josh Mandelbaum - Yay, Jill Altringer - Yay, Ross Grooters - Yay, Angela Connolly - Yay, Bridget Montgomery - Yay, Russ Trimble - Yay and Joseph Jones - Yay. John Edwards - Nay and Doug Elrod - Nay.

ACTION ITEMS

8A – DART General Fund Reserve Policy

It was moved by John Edwards and seconded by Doug Elrod to approve the DART General Fund Reserve Policy as presented. The motion was carried unanimously.

8B – DART Investment Policy

It was moved by John Henry and seconded by Joseph Jones to approve the updated Investment Policy and Corresponding Depository Resolution as presented. The motion carried unanimously.

8C – Rideshare Minivan Purchase

It was moved by John Henry and seconded by Vern Willey to approve the purchase of up to twenty (20) Rideshare Minivans from Smart Honda for a Not to Exceed Amount of \$616,000. This includes a 5% contingency for make ready costs and delivery. The motion carried unanimously.

OFFICIAL NOTICE OF THE NEXT DART COMMISSION MEETING DATE IS HEREBY PUBLISHED:

The next regular DART monthly Commission Meeting is scheduled for Tuesday, April 7, 2020 at 12:00 p.m. in the DART Multimodal Room at 620 Cherry Street, Des Moines, Iowa.